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GREENVILLE CO. S. C

BOOK 1382 HATE 399

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STATE OF SOUTH CAROLINA) ORREST MODIFICATION AGREEMENT COUNTY OF GREENVILLE)

WHEREAS, Lowell D. Fambrough did, heretofore, on May 29, 1975, in connection with a financing transaction, execute and deliver to the Liberty Life Insurance Company, a corporation, his promissory note in the principal amount of One Hundred Twenty-Five Thousand(\$125,000.00) Dollars, which note was further secured by the execution and recordation of a real estate mortgage of even date, filed of record on June 5, 1975, and recorded in the R.M.C. Office for Greenville County in Real Estate Mortgage Book 1340 at Page 973, said real estate mortgage covering a three (3) acre tract of land, the property of Lowell D. Fambrough and,

WHEREAS, the said Lowell D. Fambrough is about to convey to W. Bryant Foster and Neil B. Nix an undivided one-fourth (1/4) interest each in and to said three (3) acre tract, subject, however, to the within described real estate mortgage and,

WHEREAS, the said W. Bryant Foster and Neil B. Nix are to execute and deliver to the Liberty Life Insurance Company, a corporation, their own personal guarantees of the within described promissory note commensurate with the interest each is to receive in said real estate,

NOW, THEREFORE, for and in consideration of the recitals herein contained, the personal guarantee and endorsement of the said W. Bryant Foster and Neil B. Nix and the further sum of One (\$1.00) Dollar, the receipt and sufficiency of which are all hereby acknowledged, the undersigned Liberty Life Insurance Company, a corporation, does hereby agree to modify the terms of the within described promissory note as well as all attendant security documents heretofore delivered in connection therewith so as to reduce the liability of the original maker, Lowell D. Fambrough, to one-half (1/2)